

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2022



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Donna M Watson

Contact Person

dmw20@scasd.org

Email Address

6-8-2022

Date

6-8-2022

Date

6-8-2022

Date

(814)231-1058

Extn :

Telephone

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

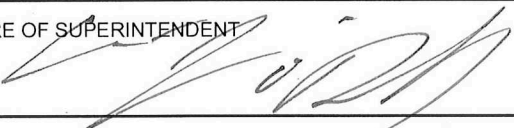
Total Budgeted Expenditures	\$180273275
Ending Unassigned Fund Balance	\$14287834
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-8-2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**



24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS expenditures and impacts of the COVID pandemic on revenue.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used by Career and Technology Center for specific use.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,827,163	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	33,076,429	
0840 Assigned Fund Balance	83,127	
0850 Unassigned Fund Balance	13,152,498	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$46,312,054</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	140,611,289	
7000 Revenue from State Sources	33,502,270	
8000 Revenue from Federal Sources	2,923,993	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$177,037,552</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$223,349,606</u>

LEA : 110148002 State College Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	112,311,124
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	674,646
6140 Current Act 511 Taxes - Flat Rate Assessments	383,000
6150 Current Act 511 Taxes - Proportional Assessments	22,410,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	89,671
6800 Revenues from Intermediary Sources / Pass-Through Funds	802,610
6910 Rentals	155,355
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,497,344
6990 Refunds and Other Miscellaneous Revenue	264,349
REVENUE FROM LOCAL SOURCES	\$140,611,289
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,039,487
7112 Basic Education Funding-Social Security	2,985,381
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	196,000
7271 Special Education funds for School-Aged Pupils	3,409,937
7311 Pupil Transportation Subsidy	800,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	938,804
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,792,547
7505 Ready to Learn Block Grant	310,013
7820 State Share of Retirement Contributions	13,760,101
REVENUE FROM STATE SOURCES	\$33,502,270
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8521 Vocational Education - Operating Expenditures	60,000
8560 Federal Block Grants	50,000

LEA : 110148002 State College Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,592,890
8751 ARP ESSER Learning Loss	158,370
8752 ARP ESSER Summer Programs	19,433
8753 ARP ESSER Afterschool Programs	18,300
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	250,000
REVENUE FROM FEDERAL SOURCES	\$2,923,993
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	177,037,552

Act 1 Index (current): 3.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$112,311,124	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,792,547</u>	
Total Approx. Tax Revenue:		\$114,103,671	
Approx. Tax Levy for Tax Rate Calculation:		\$117,338,971	
		Centre	Total
<hr/>			
2021-22 Data			
a. Assessed Value		\$2,420,199,211	\$2,420,199,211
b. Real Estate Mills		46.0875	
I. 2022-23 Data			
c. 2020 STEB Market Value		\$7,854,994,234	\$7,854,994,234
d. Assessed Value		\$2,462,290,386	\$2,462,290,386
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2021-22 Calculations			
f. 2021-22 Tax Levy		\$111,540,931	\$111,540,931
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy		\$111,540,931	\$111,540,931
(f Total * g)			
i. Base Mills Subject to Index		46.0875	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		97.20000%	97.20000%
k. Tax Levy Needed		\$117,338,971	\$117,338,971
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate		47.6544	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$117,338,971	\$117,338,971
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$115,546,424
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$112,311,124
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$112,311,124	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,792,547</u>	
Total Approx. Tax Revenue:	\$114,103,671	
Approx. Tax Levy for Tax Rate Calculation:	\$117,338,971	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	47.6544	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$117,338,971	\$117,338,971
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,877.00	
Number of Homestead/Farmstead Properties	13101	13101
Median Assessed Value of Homestead Properties		\$73,325

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$112,311,124
Amount of Tax Relief for Homestead Exclusions	<u>\$1,792,547</u>
Total Approx. Tax Revenue:	\$114,103,671
Approx. Tax Levy for Tax Rate Calculation:	\$117,338,971
	Centre
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,792,547	Lowering RE Tax Rate	\$0	\$1,792,547
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,792,547

2022-2023 Final General Fund Budget

Local Education Agency Tax Data

LEA : 110148002 State College Area SD

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511

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CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Centre	2,462,290,386	47.6544	117,338,971			97.20000%	
Totals:	2,462,290,386		117,338,971	-	1,792,547 =	115,546,424 X	97.20000% = 112,311,124

	<u>Rate</u>		<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00	0		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	383,000	383,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				383,000	383,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.950%	0.000%	19,610,000	19,610,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,800,000	2,800,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				22,410,000	22,410,000
Total Act 511, Current Taxes					22,793,000

Act 511 Tax Limit -->	7,854,994,234 X	12	94,259,931
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Centre	46.0875	47.6544	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	72,345,150
1200 Special Programs - Elementary / Secondary	24,712,169
1300 Vocational Education	3,985,782
1400 Other Instructional Programs - Elementary / Secondary	3,336,244
1500 Nonpublic School Programs	22,500
1600 Adult Education Programs	5,558
Total Instruction	\$104,407,403
2000 Support Services	
2100 Support Services - Students	6,839,159
2200 Support Services - Instructional Staff	6,125,913
2300 Support Services - Administration	9,741,942
2400 Support Services - Pupil Health	2,445,400
2500 Support Services - Business	1,539,340
2600 Operation and Maintenance of Plant Services	12,971,354
2700 Student Transportation Services	7,229,111
2800 Support Services - Central	7,380,460
Total Support Services	\$54,272,679
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,057,284
3300 Community Services	47,490
3400 Scholarships and Awards	1,000
Total Operation of Non-Instructional Services	\$3,105,774
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	17,473,816
5900 Budgetary Reserve	938,603
Total Other Expenditures and Financing Uses	\$18,487,419
Total Estimated Expenditures and Other Financing Uses	\$180,273,275

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	40,756,860
200 Personnel Services - Employee Benefits	25,342,203
300 Purchased Professional and Technical Services	47,650
400 Purchased Property Services	33,806
500 Other Purchased Services	5,151,868
600 Supplies	959,554
700 Property	400
800 Other Objects	52,809
Total Regular Programs - Elementary / Secondary	\$72,345,150
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,599,125
200 Personnel Services - Employee Benefits	9,000,010
300 Purchased Professional and Technical Services	164,631
400 Purchased Property Services	31,205
500 Other Purchased Services	3,688,280
600 Supplies	223,448
800 Other Objects	5,470
Total Special Programs - Elementary / Secondary	\$24,712,169
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,223,166
200 Personnel Services - Employee Benefits	1,454,339
300 Purchased Professional and Technical Services	16,450
400 Purchased Property Services	3,550
500 Other Purchased Services	24,550
600 Supplies	244,752
700 Property	4,000
800 Other Objects	14,975
Total Vocational Education	\$3,985,782
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,856,449
200 Personnel Services - Employee Benefits	1,104,443
300 Purchased Professional and Technical Services	131,984
500 Other Purchased Services	80,855
600 Supplies	128,839
800 Other Objects	33,674
Total Other Instructional Programs - Elementary / Secondary	\$3,336,244
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,500
Total Nonpublic School Programs	\$22,500
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,191
200 Personnel Services - Employee Benefits	2,237

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<u>Description</u>	<u>Amount</u>
800 Other Objects	130
Total Adult Education Programs	\$5,558
Total Instruction	\$104,407,403
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,847,123
200 Personnel Services - Employee Benefits	2,719,904
300 Purchased Professional and Technical Services	186,356
400 Purchased Property Services	151
500 Other Purchased Services	25,656
600 Supplies	56,369
800 Other Objects	3,600
Total Support Services - Students	\$6,839,159
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,959,953
200 Personnel Services - Employee Benefits	2,315,323
300 Purchased Professional and Technical Services	130,505
400 Purchased Property Services	8,500
500 Other Purchased Services	105,810
600 Supplies	586,772
800 Other Objects	19,050
Total Support Services - Instructional Staff	\$6,125,913
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,134,938
200 Personnel Services - Employee Benefits	3,318,727
300 Purchased Professional and Technical Services	1,002,884
400 Purchased Property Services	17,650
500 Other Purchased Services	57,700
600 Supplies	138,823
800 Other Objects	71,220
Total Support Services - Administration	\$9,741,942
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,062,940
200 Personnel Services - Employee Benefits	836,965
300 Purchased Professional and Technical Services	529,600
400 Purchased Property Services	1,500
500 Other Purchased Services	100
600 Supplies	14,295
Total Support Services - Pupil Health	\$2,445,400
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	844,235
200 Personnel Services - Employee Benefits	560,031
300 Purchased Professional and Technical Services	350
400 Purchased Property Services	2,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	52,786
600 Supplies	54,208
800 Other Objects	25,230
Total Support Services - Business	\$1,539,340
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,404,977
200 Personnel Services - Employee Benefits	3,341,100
300 Purchased Professional and Technical Services	986,678
400 Purchased Property Services	1,154,312
500 Other Purchased Services	498,987
600 Supplies	2,464,800
700 Property	105,000
800 Other Objects	15,500
Total Operation and Maintenance of Plant Services	\$12,971,354
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,521,228
200 Personnel Services - Employee Benefits	1,389,943
300 Purchased Professional and Technical Services	8,429
400 Purchased Property Services	55,027
500 Other Purchased Services	3,706,436
600 Supplies	292,118
700 Property	255,000
800 Other Objects	930
Total Student Transportation Services	\$7,229,111
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,101,479
200 Personnel Services - Employee Benefits	1,455,283
300 Purchased Professional and Technical Services	358,290
400 Purchased Property Services	96,550
500 Other Purchased Services	492,114
600 Supplies	2,825,844
800 Other Objects	50,900
Total Support Services - Central	\$7,380,460
Total Support Services	\$54,272,679
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,313,946
200 Personnel Services - Employee Benefits	642,119
300 Purchased Professional and Technical Services	710,040
400 Purchased Property Services	17,190
500 Other Purchased Services	58,343
600 Supplies	241,866
700 Property	20,000
800 Other Objects	53,780
Total Student Activities	\$3,057,284

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<u>Description</u>	<u>Amount</u>
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	12,413
200 Personnel Services - Employee Benefits	11,227
500 Other Purchased Services	4,900
600 Supplies	18,950
Total Community Services	\$47,490
3400 <u>Scholarships and Awards</u>	
800 Other Objects	1,000
Total Scholarships and Awards	\$1,000
Total Operation of Non-Instructional Services	\$3,105,774
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	75,000
Total Debt Service / Other Expenditures and Financing Uses	\$75,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	17,473,816
Total Interfund Transfers - Out	\$17,473,816
5900 <u>Budgetary Reserve</u>	
800 Other Objects	938,603
Total Budgetary Reserve	\$938,603
Total Other Expenditures and Financing Uses	\$18,487,419
TOTAL EXPENDITURES	\$180,273,275

LEA : 110148002 State College Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	63,365,929	58,994,870
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	55,453,954	51,657,870
Capital Reserve Fund - § 1431	4,749,285	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	802,571	204,351
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	582,205	582,205
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$124,953,944	\$111,439,296

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$124,953,944	\$111,439,296

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,905,774	1,905,774
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,259,905	16,259,905
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,165,679	\$18,165,679
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable	65,445,000	63,665,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431	\$65,445,000	\$63,665,000
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	120,050,000	112,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$120,050,000	\$112,840,000
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	55,819	55,819
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	514,742	514,742
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$570,561	\$570,561
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	17,449	17,449
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	27,718	27,718
0599 Other Noncurrent Liabilities		
Total Internal Service Fund	\$45,167	\$45,167
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$204,276,407	\$195,286,407	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,780,000	1,865,000
Other Capital Projects Fund		
Debt Service Fund	7,210,000	7,575,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,990,000	\$9,440,000
TOTAL INDEBTEDNESS	\$213,266,407	\$204,726,407

Account Description	Amounts
0810 Nonspendable Fund Balance	1,827,163
0820 Restricted Fund Balance	
0830 Committed Fund Balance	28,705,370
0840 Assigned Fund Balance	83,127
0850 Unassigned Fund Balance	14,287,834
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$43,076,331
5900 Budgetary Reserve	938,603
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$45,842,097